

**Auction Results 13-week Treasury-Bills**

Auction Date	30/12/2002	14/7/2003
Issue Date	1/1/2003	14/7/2003
1. Announced Amount	20.000.000	25.000.000
2. Total Amount Tendered	40.000.000	43.000.000
(a) Competitive Offers	40.000.000	35.000.000
(b) Non-Competitive Offers	-	8.000.000
3. Total Amount Auctioned	-	18.000.000
(a) Competitive Offers	-	10.000.000
(b) Non-Competitive Offers	-	8.000.000
4. Prices and Yields at which competitive offers were accepted:		
(a) Lower: Price	-	991,33
Yield	-	3,51%
(β) Highest: Price	-	991,33
Yield	-	3,51%
4. Price at which non-competitive offers were accepted:	-	991,33
5. Weighted Average Yield at which the non-competitive offers were accepted	-	3,51%

Weighted Average Price for 2003	991,33
Weighted Average Yield for 2003	3,51%

*Source: Central Bank of Cyprus*